In fact, on August 9, 2007, the FDA posted a warning to consumers regarding consumption of three specific red yeast rice products promoted and sold on web sites. In fact, on August 9, 2007, the FDA posted a warning to consumers regarding consumption of three specific red yeast rice products promoted and sold on web sites. Healthcare centers say the therapy could be similar to insulin injections for diabetes. Patients see the price of an old standard, like colchicine, skyrocket to new-drug heights.